



Taxation in Gibraltar

Changes to Social Insurance Contributions rates

Following the announcement in the Chief Minister's budget speech in July 2016, the Government of Gibraltar announced on the 10 March 2017 an increase in the level of social insurance contributions.

The maximum and minimum levels payable by both employers and employees will see approximately a 10% increase for the first time in seven years.

These changes become effective as from 1 April 2017.

Contributions for employers

The maximum weekly payments will increase to £36.50 from £32.97 and the minimum level of contributions will increase to £16.50 from £15.00.

Contributions for employees

The maximum weekly payments for employees will increase to £27.50 from £25.16 and the minimum level of contributions will increase to £5.50 from £5.00.

For more detailed information, please do not hesitate to contact:

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