

[www.pwc.gi](http://www.pwc.gi)

# Independent Business Reviews for Banks

February 2021



The COVID-19 pandemic has seen many businesses face challenges all around the globe. Forward thinking companies will need to develop new and innovative business strategies in order to rebound from the current situation. There are tough times ahead and here at PwC we want to support you through these.

We are offering independent business review services to all Gibraltar banks to help establish the stability of a borrower and whether their business will be in a financial position to repay loans owing. This will identify potential risks posed to the business and provide solutions for a better chance of recovery for a secured lender.

Through an in-depth review and analysis of the company's financial position, we will be able to establish key factors to see whether it can survive the pandemic. If it is evident that it will not, our experienced business recovery team can provide solutions as to how best to deal with the situation to guarantee maximum recovery.

Whilst the Gibraltar economy has benefited from the moratorium period enforced by the Government, this will be coming to an end on 31 March 2021. As a result, it is important to act now to prevent an influx of clients finding themselves in a position where they cannot pay back funds owing once this protection no longer applies.

To help you assess your clients' businesses short to medium term prospects, we can work with you through:

- understanding the current financial performance and position
- working with the business itself by revisiting its business plan and forecast, analysing potential variances and changes, and assessing its impact to short to medium term liquidity
- identifying immediate needs of the business to include interim funding and cost-saving schemes to stabilise the situation
- providing various options to alleviate the impact of the crisis.

**For more information, contact our business recovery team, to see how we can help you on +350 200 73520 or via email to one of our team members:**

[edgar.lavarello@pwc.com](mailto:edgar.lavarello@pwc.com)

[luke.walsh@pwc.com](mailto:luke.walsh@pwc.com)

[alex.caruana@pwc.com](mailto:alex.caruana@pwc.com)

